

25th Spring Meeting of Young Economists

Bologna, 17-19 June 2021

EAYE



ALMA MATER STUDIORUM
UNIVERSITÀ DI BOLOGNA
DEPARTMENT OF ECONOMICS

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Thursday, 17 June 2021

9.00 am
9.15 am

WELCOME ADDRESS

9.15 am
10.45 am

KN1: KEYNOTE LECTURE, DAVIDE CANTONI
Historical Contingencies, Econometric Problems:
The Analysis of Natural Experiments in Economic
History (and Beyond) (with Noam Yuchtman)
Chair [Enrico Cantoni](#)

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DAVIDE CANTONI

Davide Cantoni is Professor of Economics and Economic History at the Department of Economics at Ludwig-Maximilians-Universität München (Munich). He graduated from Harvard in 2010, and he has been at LMU Munich since 2011. In 2019, he was awarded the Gossen Prize for the best young economist (under 45) in the German-speaking countries.

His research spans political economy and economic history. He is the PI for ERC Starting Grant 716837 ("Demand for Democracy"), member of the Editorial Board of the Review of Economic Studies, associate editor at the Journal of the European Economic Association, and member of the editorial board of Explorations in Economic History.

Prof. Cantoni has published in the Quarterly Journal of Economics, Journal of Political Economy, American Economic Review, Review of Economics and Statistics, Journal of the European Economic Association, and Economic Journal, among others.

10.45 am
11.00 am

COFFEE BREAK

Thursday, 17 June 2021



ALMA MATER STUDIORUM
UNIVERSITA DI BOLOGNA
DEPARTMENT OF ECONOMICS

EAYE



11.00 am
1.00 pm

Chair

PS1-1 MACROECONOMICS I	PS1-2 IMMIGRATION AND LABOR MARKETS	PS1-3 ATTENTION AND DECISION MAKING	PS1-4 CORPORATE FINANCE	PS1-5 HEALTH ECONOMICS I	PS1-6 GENDER TOPICS I	PS1-7 ECONOMETRICS
<u>Valentina Colombo</u>	<u>Emanuele Forlani</u>	<u>Nektaria Glynia</u>	<u>Giorgio Gulino</u>	<u>Rossella Verzulli</u>	<u>Yuki Takahashi</u>	<u>Giovanni Angelini</u>
<p>11:00am - 11:30am The Implications of Routine-Biased Technological Change on Hours Worked Fluctuations <u>Sébastien Bock</u>, Idriss Fontaine</p> <p>11:30am - 12:00pm Job Polarization, Skill Mismatch and the Great Recession <u>Riccardo Zago</u></p> <p>12:00pm - 12:30pm The Role of Job-to-Job Transitions for Involuntary Part-Time Employment <u>Anna Hartmann</u></p>	<p>11:00am - 11:30am The Cushioning Effect of Immigrant Mobility: Evidence from the Great Recession in Spain <u>Cem Ozguzel</u></p> <p>11:30am - 12:00pm The Role of Immigration in a Deep Recession <u>Ismael Gálvez Inieta</u></p> <p>12:00pm - 12:30pm Import Competition, Regional Divergence, and the Rise of the Skilled City <u>Javier Quintana Gonzalez</u></p> <p>12:30pm - 1:00pm Making integration work? Standardized occupational recognition and migrants' labor market performance <u>Jacopo Bassetto</u>, Malte Sandner, Silke Anger</p>	<p>11:00am - 11:30am Global Evidence on Misperceptions and Preferences <u>Jennifer Elena Feichtmayer</u>, Klaus Gründler</p> <p>11:30am - 12:00pm Attentional Role of Quota Implementation <u>Sergei Mikhailishchev</u>, Andrei Matveenکو</p> <p>12:00pm - 12:30pm Dimensions of Cognitive Ability and Economic Decisions <u>Stefania Simion</u>, Tomasz Sulka</p> <p>12:30pm - 1:00pm Irrational Attention to Correlation in Selected Data <u>Annekatriin Schrenker</u></p>	<p>11:00am - 11:30am The Cost of Favouritism in Public Procurement <u>Vitezslav Titl</u>, Bruno Baranek</p> <p>11:30am - 12:00pm The Unintended Effect of Import Competition on Corporate Tax Avoidance <u>Baptiste Souillard</u></p> <p>12:00pm - 12:30pm The Value of Firm Networks: A Natural Experiment on Board Connections <u>Maximilian Mayer</u>, Ester Faia, Vincenzo Pezone</p> <p>12:30pm - 1:00pm Campaign money for nothing? Understanding the consequences of a ban on corporate contributions: evidence from Brazil <u>Alexsandros Cavgias</u>, <u>Martins Fraga</u>, Francesco Granella</p>	<p>11:00am - 11:30am The Health Consequence of Rising Housing Prices in China <u>Yuanwei Xu</u>, Feicheng Wang</p> <p>11:30am - 12:00pm Global Drug Diffusion and Innovation with the Medicines Patent Pool <u>Lucy Xiaolu Wang</u></p> <p>12:00pm - 12:30pm Do subsidized nursing homes and home care teams reduce hospital bed-blocking? Evidence from Portugal <u>Ana Moura</u></p> <p>12:30pm - 1:00pm Physician effects in antibiotic prescribing: Evidence from physician exits <u>Shan Huang</u>, Hannes Ullrich</p>	<p>11:00am - 11:30pm Endogamy and social closure <u>Giovanni Righetto</u></p> <p>11:30am - 12:00pm Do Labor Market Institutions Matter for Fertility? <u>Andrea Camilli</u>, Andrea Lagerborg</p>	<p>11:00am - 11:30am The Confidence Interval Method for Selecting Valid Instrumental Variables <u>Frank Windmeijer</u>, <u>Xiaoran Liang</u>, Fernando Hartwig, Jack Bowden</p> <p>11:30am - 12:00pm Proxy VAR models in a data-rich environment <u>Martin Bruns</u></p> <p>12:00pm - 12:30pm A flexible approach towards time-varying parameter VAR models <u>Boris Blagov</u></p>

1.00 pm
1.45 am

LUNCH

Thursday, 17 June 2021



1.45 am
3.15 am

Chair

	PS2-1 MACROECONOMICS II	PS2-2 TOPICS IN DEVELOPMENT ECONOMICS	PS2-3 EQUILIBRIA AND GAMES	PS2-4 FINANCIAL ECONOMICS I	PS2-5 TOPICS IN APPLIED ECONOMICS I	PS2-6 MONETARY POLICY I	PS2-7 ECONOMICS OF EDUCATION I
	<u>Valentina Colombo</u>	<u>Tommaso Sonno</u>	<u>Elias Carroni</u>	<u>Sara Lazzaroni</u>	<u>Enrico Cantoni</u>	<u>Jérémy Boccanfuso</u>	<u>Annalisa Loviglio</u>
1:45pm - 2:15pm	What are the Sources of Boom-Bust Cycles? <u>Marco Brianti</u> , <u>Vito Cormun</u>	1:45pm - 2:15pm Incentivizing Community Health Workers in Guinea-Bissau: Experimental Evidence on Social Status and Intrinsic Motivation <u>Mattia Fracchia</u> , <u>Teresa Molina Millán</u> , <u>Pedro C. Vicente</u>	1:45pm - 2:15pm Communication with partially verifiable endogenous information <u>Matteo Escudé</u>	1:45pm - 2:15pm Effects of Usury Ceilings on Consumers Welfare: Evidence from the Microcredit Market in Colombia <u>Laura Marcela Capera Romero</u>	1:45pm - 2:15pm Media and Motivation: The effects of performance pay on writers and content <u>Jared Evan Gars</u> , <u>Emilia Tjernstrom</u> , <u>Ivan Balbuzanov</u>	1:45pm - 2:15pm Life Before Super Thursday: Disentangling the Information Effect <u>Marco Pinchetti</u> , <u>Andrzej Szczepaniak</u>	1:45pm - 2:15pm Does Affirmative Action in Undergraduate Education Impact High School Students? <u>Ursula Mattioli Mello</u>
2:15pm - 2:45pm	Uncertainty as a Predictor of Economic Activity <u>Martina Hengge</u>	2:15pm - 2:45pm What Do Parents Want? Parental Spousal Preferences in China <u>Eva Raiber</u> , <u>Weiwei Ren</u> , <u>Jeanne Bovet</u> , <u>Charlotte Wang</u> , <u>Paul Seabright</u>	2:15pm - 2:45pm Sequential Sampling and Equilibrium <u>Duarte Goncalves</u>	2:15pm - 2:45pm Granular Borrowers <u>Paul Beaumont</u> , <u>Christophe Hurlin</u> , <u>Thibault Libert</u>	2:15pm - 2:45pm Way off? The effect of minimum distance regulation on the deployment of wind power <u>Jan Stede</u> , <u>Nils May</u>	2:15pm - 2:45pm The US, Economic News, and the Global Financial Cycle <u>T. Niklas Kroner</u> , <u>Christoph E. Boehm</u>	2:15pm - 2:45pm Parents know better: primary school choice and student achievement in London <u>Marco Ovidi</u>
2:45pm - 3:15pm	Tail Risk and Expectations <u>Zu Yao Hong</u> , <u>Yeow Hwee Chua</u>	2:45pm - 3:15pm Accounting for intergenerational social mobility in low- and middle - income countries <u>Fabian Koening</u> , <u>Jakob Schwab</u>	2:45pm - 3:15pm An Equilibrium Model of the First-Price Auction with Strategic Uncertainty: Theory and Empirics <u>Bernhard Kasberger</u>	2:45pm - 3:15pm High-Speed Internet, Financial Technology and Banking <u>Nicola Limodio</u> , <u>Angelo D'Andrea</u>	2:45pm - 3:15pm High-risk teen driving: Targeted restrictions can deliver large safety improvements <u>Todd Stuart Morris</u>	2:45pm - 3:15pm Global Spillovers of the Fed Information Effect <u>Marco Pinchetti</u> , <u>Andrzej Szczepaniak</u>	2:45pm - 3:15pm Should you Meet The Parents? The value of parental and children experience for school choice <u>Elisa Facchetti</u> , <u>Lorenzo Neri</u> , <u>Marco Ovidi</u>

3.15 pm
3.30 pm

COFFEE BREAK

Thursday, 17 June 2021

3.30 pm
5.00 pm

KN2: KEYNOTE LECTURE, JUAN DOLADO
"Zero-hour contracts in a frictional labour market"
(joint with Etienne Lalé and Helene Turon)
Chair [Sara Lazzaroni](#)



JUAN DOLADO

Juan Dolado is Professor of Economics at the Carlos III de Madrid. He graduated from the University of Oxford in 1988. He was awarded the Prize Jaime I de Economía in 2015 and Vanguardia de la Ciencia in 2011. His research has been funded, among other institutions, by the European Commission (H2020 Program), Consolider Project (Spanish Ministry of Science and Technology), Ministry of Education, and Bank of Spain Excellence Program.

His research deals with topics in Labor Economics (e.g., dual labor markets, new labor contracts, gender economics), econometric theory (e.g., long-memory processes, factor models, quantile regression), and monetary macroeconomics (monetary policy and inequality). He was Director of CEPR's Labour Economics Programme from 1998 to 2004, President of the Spanish Economic Association in 2001 and member of the Executive Committee of the European Economic Association (EEA) and the European Association of Labour Economists (EALE). He has been Managing Editor of the Spanish Economic Review, Co-Editor of Econometric Theory and Labour Economics, and Associate Editor of European Economic Review and Macroeconomic Dynamics.

Prof. Dolado has published in *Econometrica*, *American Economic Journal-Macroeconomics*, *Economic Journal*, *Economic Policy*, and *Econometric Theory*, among others.

5.00 pm
5.15 pm

COFFEE BREAK

Thursday, 17 June 2021



ALMA MATER STUDIORUM
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DEPARTMENT OF ECONOMICS



5.15 pm
6.45 pm

Chair

	PS3-1 MACROECONOMICS III	PS3-2 LAW AND ECONOMICS I	PS3-3 REDISTRIBUTIVE PREFERENCES	PS3-4 FINANCIAL ECONOMICS II	PS3-5 TOPICS IN APPLIED ECONOMICS II	PS2-6 POLITICAL ECONOMY I	PS2-7 HISTORY AND DEVELOPMENT
	<u>Jérémy Boccanfuso</u>	<u>Alice Guerra</u>	<u>Maximilian Schaefer</u>	<u>Antonio Bolatto</u>	<u>Christoph Pfeufer</u>	<u>Enrico Cantoni</u>	<u>Alexander Lehner</u>
	<p>5:15pm - 5:45pm Das House-Kapital Volker Crossman, <u>Benjamin Larin</u>, Thomas Steger</p> <p>5:45pm - 6:15pm Structural Change, Inequality, and Capital Flows <u>Florian Trouvain</u></p>	<p>5:15pm - 5:45pm Police reorganization and crime: Evidence from police station closures <u>Sebastian Blesse</u>, Andre Diegmann</p> <p>5:45pm - 6:15pm Legal Access to Alcohol and Its Impact on Drinking and Crime <u>Fabian Dehos</u></p> <p>6:15pm - 6:45pm Austerity cuts, police closures and crime <u>Elisa Facchetti</u></p>	<p>5:15pm - 5:45pm Preferences for Redistribution and Cognitive Abilities <u>Martin Brun</u>, Xavier Ramos</p> <p>5:45pm - 6:15pm Principal's Distributive Preferences and the Incentivization of Agents <u>Max Lobeck</u>, Sophie Cetre</p> <p>6:15pm - 6:45pm Morals in multi-unit markets <u>Andreas Ziegler</u>, Giorgia Romagnoli, Theo Offerman</p>	<p>5:15pm - 5:45pm The pass-through of loan-loss-provisioning on mortgage lending: Evidence from a regulatory change Mauricio Calani, <u>Manuel Paillacar</u></p> <p>5:45pm - 6:15pm Macroeconomic effects of household leverage regulations after the crisis <u>Malin Hu</u></p> <p>6:15pm - 6:45pm Chinese Import Penetration and the Crowding-in of Mortgage Loans <u>Yingdong Lin</u></p>	<p>5:15pm - 5:45pm Best Score in the Match: Marginal Taxation and Labor Mobility in the European Football Market <u>Cristian Usala</u>, Rinaldo Brau</p> <p>5:45pm - 6:15pm To Beef, or Not To Beef: Trade, Meat, and the Environment <u>Dóra Zsuzsanna Simon</u></p>	<p>5:15pm - 5:45pm Political competition and legislative shirking in roll-call votes Evidence from Germany for 1953-2013 <u>Marco Frank</u>, David Stadelmann</p> <p>5:45pm - 6:15pm National Polls, Local Preferences and Voters' Behaviour: Evidence from the UK General Elections <u>Eleonora Alabrese</u></p> <p>6:15pm - 6:45pm The Effects of Exposure to Electoral Advertising: Evidence from Spain <u>Teresa Esteban-Casanelles</u></p>	<p>5:15pm - 5:45pm Wealth and Precautionary Income Choices: a Quantitative Theory on Rural Uganda <u>Albert Rodriguez-Sala</u></p> <p>5:45pm - 6:15pm The Emperor's Geography - City Locations, Nature, and Institutional Optimization <u>Christian Düben</u>, Melanie Krause</p>

7.30 pm
9.00 pm

SOCIAL EVENT
Pub-Quiz

Friday, 18 June 2021



9.00 am
11.00 am

Chair

	PS4-1 MACROECONOMICS IV	PS4-2 FIRMS AND INTERNATIONAL TRADE	PS4-3 MECHANISM DESIGN AND APPLIED GAMES	PS4-4 PUBLIC FINANCE	PS4-5 HEALTH ECONOMICS II	PS4-6 MIGRATION	PS4-7 INDUSTRIAL ORGANIZATION I
	<u>Giovanni Angelini</u>	<u>Alessandro Sforza</u>	<u>Nektaria Glynia</u>	<u>Alessandro Saia</u>	<u>Rossella Verzulli</u>	<u>Emanuele Forlani</u>	<u>Maximilian Shaefer</u>
	<p>9:00am - 9:30am Risky Financial Collateral, Firm Heterogeneity, and the Impact of Eligibility Requirements <u>Florian Wicknig</u>, <u>Matthias Kaldorf</u></p>	<p>9:00am - 9:30am Network Effects and Dynamic Pricing in Export Markets <u>Magnus Tolum Buus</u></p>	<p>9:00am - 9:30am Biasing Dynamic Contests Between Ex-Ante Symmetric Players <u>Stefano Barbieri</u>, <u>Marco Serena</u></p>	<p>9:00am - 9:30am Local tax policy responses to a shock in foreign labor supply <u>Justus Nover</u></p>	<p>9:00am - 9:30am The long-run effects of war on health: Evidence from WWII in France <u>Olivier Allais</u>, <u>Guy Fagherazzi</u>, <u>Julia Mink</u></p>	<p>9:00am - 9:30am Air Pollution and Migration – exploiting a natural experiment from the Czech Republic <u>Stepan Mikula</u>, <u>Mariola Pytlikova</u></p>	<p>9:00am - 9:30am Price Discrimination in International Transportation: Evidence and Implications <u>Anna Ignatenko</u></p>
	<p>9:30am - 10:00am Cross-Border Risks in Eurozone Sovereign Bond Markets <u>Olivier Hubert</u></p>	<p>9:30am - 10:00am How valuable are business networks? Evidence from sales managers in international markets <u>Clémence Lenoir</u>, <u>Bérengère Patault</u></p>	<p>9:30am - 10:00am Overcoming Time Inconsistency with a Matched Bet: Theory and Evidence from Exercising <u>Andrej Ralph Simon</u>, <u>Woerner</u></p>	<p>9:30am - 10:00am Commodity tax pass-through with imperfect information <u>Felix Montag</u>, <u>Alina Sagimuldina</u>, <u>Monika Schnitzer</u></p>	<p>9:30am - 10:00am The Medium-Term Impact of In-Utero Exposure to Moderate Air Pollution <u>Simone Marco Ferro</u>, <u>Alessandro Palma</u>, <u>Chiara Serra</u></p>	<p>9:30am - 10:00am Climate Change and Migration: the case of Africa <u>Bruno Conte Leite</u></p>	<p>9:30am - 10:00am The Effects of Information on Competition: Consumer Privacy and Partial Price Discrimination <u>Francesco Clavorà Braulin</u></p>
	<p>10:00am - 10:30am The Macroeconomic Effects of a European Deposit (Re-)Insurance Scheme <u>Marius Clemens</u>, <u>Stefan Gebauer</u>, <u>Tobias König</u></p>	<p>10:00am - 10:30am Information frictions and the two margins of trade: Evidence from Slovenian manufacturing <u>Elena Zaurino</u>, <u>Saso Polanec</u></p>	<p>10:00am - 10:30am Ownership of Enterprises and State Capacity <u>Xiao Li</u></p>	<p>10:00am - 10:30am Redistribution of Return Inequality <u>Karl Schulz</u></p>	<p>10:00am - 10:30am Early Child Care and Influenza Epidemics: Evidence from High Frequency Data <u>Corinna Hartung</u></p>	<p>10:00am - 10:30am Rescue on Stage: Border Enforcement and Public Attention in the Mediterranean Sea <u>Giacomo Battiston</u></p>	<p>10:00am - 10:30am Competition with Constrained Consumer Perception <u>Stefanie Schmitt</u></p>
	<p>10:30am - 11:00am Has the euro area Phillips curve broken down? A time-varying parameter analysis <u>Joris Wauters</u></p>	<p>10:30am - 11:00am New importer dynamics and the effects of trade liberalization <u>Victor Gimenez Perales</u></p>		<p>10:30am - 11:00am Property Tax Capitalization: Evidence from a Reform in Portugal <u>Catarina Alvarez</u>, <u>João Pereira dos Santos</u></p>	<p>10:30am - 11:00am Disentangling the Direct and Behaviour-Mediated Effects of Weather on COVID-19 <u>Chiara Serra</u>, <u>Simone Marco Ferro</u></p>	<p>10:30am - 11:00am Marginal Returns to Citizenship and School Performance <u>Christina Vonnahme</u>, <u>Christina Gathmann</u>, <u>Anna Busse</u>, <u>Jongoh Kim</u></p>	<p>10:30am - 11:00am Corporate Innovation Linkages and Firm Boundaries <u>Ekaterina Gavrilova</u></p>

11.00 am
11.15 am

COFFEE BREAK

Friday, 18 June 2021



11.15 am
1.15 pm

Chair

	PS5-1 MACROECONOMICS V	PS5-2 MONETARY ECONOMICS I	PS5-3 MICROECONOMICS I	PS5-4 TOPICS IN FINANCIAL ECONOMICS	PS5-5 ECONOMIC HISTORY I	PS5-6 IMMIGRATION, POLICY AND POLITICS	PS5-7 TOPICS IN ECONOMICS OF EDUCATION
	Valentina Colombo	Natalia Montinari	Alice Guerra	Alessandro Sforza	Massimiliano Onorato	Sara Lazzaroni	Yuki Takahashi
11:15am - 11:45am	How Do Firms Form Expectations of Aggregate Growth? New Evidence from a Large-scale Business Survey in Germany Jonas Dovern, Lena Sophia Müller , Wohlrabe Klaus	11:15am - 11:45am Who cares about Inflation? - Endogenous Expectation Formation of Heterogeneous Households Lukas Nord	11:15am - 11:45am Making Up for the Harm One Causes - An Experiment on Voluntary Compensation Behavior Frauke Stehr , Peter Werner	11:15am - 11:45am The Financial Channels of Labor Rigidities: Evidence from Portugal Edoardo Maria Acabbi , Ettore Panetti, Alessandro Sforza	11:15am - 11:45pm The Deep Roots of Inequality Yuzuru Kumon	11:15am - 11:45am Say it like Goethe: Language learning facilities abroad and the self-selection of immigrants Philipp Jaschke , Sekou Theodor Keita	11:15am - 11:45am Do Female Role Models Reduce the Gender Gap in Science? Evidence from French High Schools Thomas Breda, Julien Grenet, Marion Monnet, Clémentine Van Effenterre
11:45am - 12:15pm	Too Constrained to Grow. Analysis of Firms' Response to the Alleviation of Skill Shortages Sara Signorelli	11:45am - 12:15pm The Macroeconomic Effects of Forward Communication Ørjan Robstad	11:45am - 12:15pm The effects of information sharing on moral hazard in creditmarkets: Evidence from a randomized evaluation in the Philippines Kristina Czura, Matthias Fahn, Lisa Spantig	11:45am - 12:15pm Institutional Investors and the Time-Variation in Expected Stock Returns Rüdiger Weber	11:45am - 12:15pm Dialects, human capital and labour market outcomes Elona Harka	11:45am - 12:15pm Does Labor Protection Increase Support for Immigration? Evidence from Switzerland Teodora Nikolaeva Tsankova, Mirjam Baechli	11:45am - 12:15pm Stranger Danger: Parental Attitudes, Child Development and the Fear of Kidnapping Agnès Charpin , Pascal Achard
12:15pm - 12:45pm	Public Financing with Financial Frictions and Underground Economy Tomas Rodriguez Martinez , Andres Erosa, Luisa Fuster	12:15pm - 12:45pm Hiring stimulus and precautionary savings in a liquidity trap Ruben Dominguez Diaz	12:15pm - 12:45pm Self-Persuasion: Evidence from Field Experiments at Two International Debating Competitions Peter Schwardmann, Egon Tripodi , Joel van der Weele	12:15pm - 12:45pm Counterparty credit risk in OTC derivatives Florian Balke, Andreas Barth, Arne Reichel , Mark Wahrenburg	12:15pm - 12:45pm Vernacularization and Linguistic Democratization Christine Binzel, Andreas Link , Rajesh Ramachandran	12:15pm - 12:45pm The Impact of Immigration on Workers Protection Adam Levai , Riccardo Turati	12:15pm - 12:45pm Financial Distress and Student Performance Cyozo Gyongyosi , Laszlo Sandor
12:45pm - 1:15pm	Female Entrepreneurship and Financial Frictions Marta Morazzoni , Andrea Sy	12:45pm - 1:15pm Pessimism and consumption spending Elisabeth Falck	12:45pm - 1:15pm Do rights to resistance discipline the elites? An experiment on the threat of overthrow Konstantin Chatziathanasiou, Svenja Hippel , Michael Kurschilgen			12:45pm - 1:15pm Immigration, Political Ideologies and the Polarization of American Politics Axel Dreher, Sarah Langlotz, Johannes Matzat , Anna Maria Mayda, Christopher Parsons	12:45pm - 1:15pm Run with the hare and hunt with the hounds: Colleges as platforms in the market for higher education Friederike Chariklia Hertweck

Friday, 18 June 2021



1.15 pm
2.00 pm

LUNCH

2.00 pm
3.30 pm

Chair

	PS6-1 MONETARY ECONOMICS II <u>Sara Lazzaroni</u>	PS6-2 MACROECONOMICS VI <u>Valentina Colombo</u>	PS6-3 GENDER TOPICS II <u>Angelina Nazarova</u>	PS6-4 LAW AND ECONOMICS II <u>Giorgio Gulino</u>	PS6-5 CONFLICT AND DEVELOPMENT <u>Alessandro Saia</u>	PS6-6 ECONOMIC HISTORY II <u>Massimiliano Onorato</u>	PS6-7 GENDER AND LABOR MARKETS <u>Natalia Montinari</u>
2:00pm - 2:30pm Forecasting with VAR-teXt and DFM-teXt models: exploiting changes in central bank communication <u>Leonardo Nogueira Ferreira</u>	2:00pm - 2:30pm Fiscal Stimulus and Skill Accumulation over the Life Cycle <u>Laure Simon</u>	2:00pm - 2:30pm Less School (Costs), More (Female) Education? Lessons from Egypt Reducing Years of Compulsory Schooling <u>Ahmed Elsayed</u> , Olivier Marie	2:00pm - 2:30pm Intergenerational Transmission in Regulated Professions and the Role of Familism <u>Andrea Cintolesi</u>	2:00pm - 2:30pm Hit them in the Wallet! An Analysis of the Indian Demonetization as a Counter-Insurgency Policy <u>Nathalie Monnet</u> , Edoardo Chiarotti	2:00pm - 2:30pm Threat of Taxation and Social Unrest. Evidence from 19th Century Sicily <u>Gema Lax Martínez</u> , Dominic Rohner, Alessandro Saia	2:00pm - 2:30pm Can Outlawing Stated Gender Preferences Reduce Gender Segregation Across Firms? <u>Fabrizio Colella</u> , David Card, Rafael Lalive	
2:30pm - 3:00pm Central Bank Communication, Disagreement, and Monetary Policy Transmission <u>Nora Lamersdorf</u> , Maximilian Duesterhoeft	2:30pm - 3:00pm Automation with Heterogeneous Agents: the Effect on Consumption Inequality <u>Tommaso Santini</u>	2:30pm - 3:00pm Natural Disasters and Intimate Partner Violence: Evidence from Peru <u>Laura Diniz Penteado de Barros</u> , Yuanwei Xu	2:30pm - 3:00pm Litigation and Liquidity Constraints: New Evidence from Matched Labor and Court Data <u>Diogo Britto</u> , Breno Sampaio, Robson Tigre	2:30pm - 3:00pm The Legacy of Conflict: Aggregate Evidence from Sierra Leone <u>Tillman Hoenig</u>	2:30pm - 3:00pm "Deny Thy Father and Refuse Thy Name" - Nation Building and the Salary Differential of Family Name Changers in Hungary <u>Attila Gáspár</u> , Rita Peto	2:30pm - 3:00pm Missing out on growth? The Dynamic Gender Wage Gap in Firm Opportunities <u>Kerstin Holzheu</u> , Monica Costa Dias	
3:00pm - 3:30pm Who Talks During Monetary Policy Quiet Periods, and Why? Evidence from the European Central Bank's Governing Council <u>Kilian Rieder</u> , Phillipp Gnan	3:00pm - 3:30pm Risk Aversion, Entrepreneurship and Wealth Distribution <u>Asier Aguilera-Bravo</u>	3:00pm - 3:30pm Gender Gaps in Political Careers: Evidence from Competitive Elections <u>Davide Cipullo</u>	3:00pm - 3:30pm Do Court Delays Distort Capital Formation? <u>Farshad Ravasan</u> , Pantelis Koutroumpis	3:00pm - 3:30pm Monetary Policy and the Wage Inflation-Unemployment Tradeoff <u>Ricardo Duque Gabriel</u>	3:00pm - 3:30pm Gender Asymmetries in Peer Effects at the Workplace <u>Anastasia Terskaya</u> , Anna Sanz-de-Galdeano, Julian Messina		

Friday, 18 June 2021

3.30 pm
3.45 pm

COFFEE BREAK

3.45 pm
5.15 pm

KN3: KEYNOTE LECTURE, JAMES SNYDER
Measuring the Partisan Behavior
of U.S. Newspapers, 1880 to 1980
Chair [Enrico Cantoni](#)



JAMES SNYDER

James Snyder is the Leroy B. Williams Professor of History and Political Science at Harvard University. He graduated from the California Institute of Technology in 1985. Professor Snyder taught for six years in the Department of Economics at the University of Chicago, and for eighteen years in the Departments of Political Science and Economics at the Massachusetts Institute of Technology. He is a Research Associate at the National Bureau of Economic Research, and a Fellow of the American Academy of Arts and Sciences.

His primary research and teaching interests are in American politics, with a focus on political representation. He has written on a variety of topics, including elections, campaign finance, legislative behavior and institutions, interest groups, direct democracy, the media, and corruption.

Prof. Snyder has published more than 100 papers and his articles have appeared in the American Economic Review, Journal of Political Economy, Econometrica, Quarterly Journal of Economics, American Political Science Review, American Journal of Political Science, Journal of Politics, and many other journals and edited volumes. He is co-author of *The End of Inequality: One Person, One Vote* and *the Transformation of American Politics and Primary Elections in the United States*.

5.15 pm
6.30 pm

SPECIAL SESSION

A chat with Maria Bigoni (UniBo): "Multi-tasking and juggling: perks and perils"
A chat with Davide Cantoni: "Career planning"
A chat with Juan Dolado: "The effect of COVID on labor markets"

Saturday, 19 June 2021



9.00 am
11.00 am

Chair

	PS7-1 TOPICS IN INTERNATIONAL TRADE <u>Alessandro Sforza</u>	PS7-2 TOPICS IN LABOR ECONOMICS I <u>Vincenzo Scrutinio</u>	PS7-3 MICROECONOMICS II <u>Paolo Roberti</u>	PS7-4 ENVIRONMENTAL ECONOMICS <u>Niko Yaakkola</u>	PS7-5 ECONOMICS OF EDUCATION II <u>Annalisa Loviglio</u>	PS7-6 INTERNET AND PLATFORMS <u>Elias Carroni</u>	PS7-7 POLITICAL ECONOMY II <u>Giorgio Gulino</u>
9:00am - 9:30am Foreign Competition along the Quality Ladder Paul Piveteau, <u>Gabriel Smagghue</u>	9:00am - 9:30am Redistributive Income Taxation with Directed Technical Change <u>Jonas Loebbing</u>	9:00am - 9:30am Loss Aversion, Moral Hazard, and Stochastic Contracts <u>Hoa Ho</u>	9:00am - 9:30am Environmental policy and heterogeneous labor market effects: Evidence from Europe <u>Matthias Niggli</u> , Christian Rutzer	9:00am - 9:30am Time of Day and High Stakes Cognitive Assessments <u>Alessio Gaggero</u> , <u>Denni Tommasi</u>	9:00am - 9:30am Digital Highways and Firm Turnover <u>Carlo Cambini</u> , <u>Lorien Sabatino</u>	9:00am - 9:30am Media Persuasion through Slanted Language: Evidence from the Coverage of Immigration <u>Milena Djourelova</u>	
9:30am - 10:00am Automated Deindustrialization: How Global Robotization affects Emerging Economies - Evidence from Brazil <u>Henry Stemmler</u>	9:30am - 10:00am The Effect of Unemployment Insurance Benefits on (Self-)Employment: Two Sides of the Same Coin? <u>Michelle Denise Hansch</u> , <u>Sebastian Camarero Garcia</u>	9:30am - 10:00am Cooperation in Infinitely Repeated Prisoner's Dilemmas: unexplained variation and social preferences <u>Michela Boldrini</u>	9:30am - 10:00am Capitalization of Energy Efficiency in the Rental Housing Market <u>Santiago Bohorquez Correa</u>	9:30am - 10:00am Specialists or All-Rounders: How best to select university students? <u>Pedro Luis Silva</u>	9:30am - 10:00am The Umpire and the Team: Digital gatekeeper entry and regulation <u>Axel Gautier</u> , <u>Leonardo Madio</u> , <u>Shiva Shekhar</u>	9:30am - 10:00am The (Great) Persuasion Divide? Gender Disparities in Debate Speeches & Evaluations <u>Huyen Nguyen</u>	
10:00am - 10:30am The Leisure Gains from International Trade <u>Agustin Velasquez</u>	10:00am - 10:30am Television and Employment: Evidence from the Digital Television Transition in UK <u>Adrian Nieto Castro</u>	10:00am - 10:30am Learning, Overreaction and the Wisdom of the Crowd <u>Daniele d'Arienzo</u> , <u>Matteo Bizzarri</u>	10:00am - 10:30am Inform Me When It Matters: Cost Salience, Energy Consumption, and Efficiency Investments <u>Puja Singhal</u>	10:00am - 10:30am Understanding the Response to High-Stakes Incentives in Primary Education <u>Maximilian Bach</u> , <u>Mira Fischer</u>	10:00am - 10:30am The distribution of news stories via social media <u>Erwan Dujeancourt</u> , <u>Marcel Garz</u>	10:00am - 10:30am Does fake news affect voting behaviour? <u>Michele Cantarella</u>	
	10:30am - 11:00am Leveraging on human capital: labor rigidities and sorting over the business cycle <u>Edoardo Acabbi</u> , <u>Andrea Alati</u> , <u>Luca Mazzone</u>	10:30am - 11:00am When Transaction Costs Restore Efficiency: Coalition Formation with Costly Binding Agreements <u>Zsolt Udvari</u>	10:30am - 11:00am Low emission zones and traffic congestion: evidence from Madrid Central <u>Filippo Tassinari</u>	10:30am - 11:00am Estimating returns to special education: combining machine learning and text analysis to address confounding <u>Aurélien Sallin</u>	10:30am - 11:00am Zero pricing platform competition <u>Shiva Shekhar</u>	10:30am - 11:00am Sorting of Candidates: Evidence from over 20,000 Electoral Ballots <u>Klára Svitáková</u> , <u>Michal Šoltés</u>	

11.00 am
11.15 am

COFFEE BREAK

Saturday, 19 June 2021



ALMA MATER STUDIORUM
UNIVERSITÀ DI BOLOGNA
DEPARTMENT OF ECONOMICS



11.15 am
1.15 pm

Chair

	PS8-1 MONETARY POLICY II	PS8-2 FISCAL POLICY	PS8-3 RISK AND DECISION MAKING	PS8-4 TOPICS IN LABOR ECONOMICS II	PS8-5 EDUCATION AND DEVELOPMENT	PS8-6 HISTORY AND POLITICAL ECONOMY	PS8-7 INDUSTRIAL ORGANIZATION II
	Emanuele Forlani	Paolo Roberti	Maximilian Schaefer	Vincenzo Scrutinio	Angelina Nazarova	Christoph Pfeufer	Elias Carroni
	<p>11:15am - 11:45am The Preferential Treatment of Green Bonds Matthias Kaldorf, Francesco Giovanardi, Florian Wicknig, Lucas Radke</p> <p>11:45am - 12:15pm Asset Purchases, Limited Asset Markets Participation and Inequality Stylianos Tsiaras</p> <p>12:15pm - 12:45pm Monetary Policy, Excess Reserves and Credit Supply: Old-Style vs. New-Style Central Banking Mauricio Salgado Moreno</p> <p>12:45pm - 1:15pm On the Effectiveness of a Negative Interest Rate Policy Marco Onofri, Gert Peersman, Frank Rafael Smets</p>	<p>11:15am - 11:45am Stylized facts on government debt management: a new database Giulio Mazzolini, Ferre De Graeve</p> <p>11:45am - 12:15pm Optimal Taxes and Transfers with Household Heterogeneity Boris Chafwehé, François Courtois</p> <p>12:15pm - 12:45pm Unconventional Fiscal Policy in HANK Fabian Seyrich, Hannah Seidl</p>	<p>11:15am - 11:45am Risk taking on behalf of others: Does the timing of uncertainty revelation matter? Alexander W. Cappelen, Erik Ø. Sørensen, Bertil Tungodden, Xiaogeng Xu</p> <p>11:45am - 12:15pm Salient Cues and Complexity Markus Dertwinkel-Kalt, Mats Köster</p> <p>12:15pm - 12:45pm Statistical inference and misperceptions in social networks Martin Benedikt Busch, Andreas Bjerre-Nielsen</p>	<p>11:15am - 11:45am What explains the Urban Wage Premium - Sorting, Learning or Agglomeration? Rebecca Kamb, Hanna Frings</p> <p>11:45am - 12:15pm The Birthplace Premium Miguel Zerecero</p> <p>12:15pm - 12:45pm Minimum Wages in Concentrated Labor Markets Martin Popp</p> <p>12:45pm - 1:15pm The Aggregate Effects of Labor Market Concentration Miren Azkarate-Askasua, Miguel Zerecero</p>	<p>11:15am - 11:45am Education and economic development. The influence of primary schooling on municipalities in nineteenth-century France Adrien Montalbo</p> <p>11:45am - 12:15pm Genetic Endowments, Educational Outcomes and the Mediating Influence of School Investments Benjamin Arold, Paul Hufe, Marc Stöckli</p> <p>12:15pm - 12:45pm Can Technology Improve the Classroom Experience in Primary Education? An African Experiment on a Worldwide Program Joana Cardim, Teresa Molina Millán, Pedro C. Vicente</p> <p>12:45pm - 1:15pm Marriage Norms and Missionary Activities: Evidence from Togo and Benin Hugues Champeaux</p>	<p>11:15am - 11:45am Do ethnic institutions determine local state capacity? Evidence from Mexico Eduardo Hidalgo, Aldo Elizalde, Nayeli Salgado</p> <p>11:45am - 12:15pm The Political Economy of Italian Railway Expansion, 1879-1890 Gian Luca Tedeschi, Roberto Bonfatti, Giovanni Facchini, Alexander Tarasov, Cecilia Testa</p> <p>12:15pm - 12:45pm The Origins of Elite Persistence: Evidence from Political Purges in post-World War II France* Jean Lacroix, Toke Aidt, Pierre-Guillaume Méon</p> <p>12:45pm - 1:15pm Elites and health infrastructure improvements in industrializing regimes Tommy Krieger</p>	<p>11:15am - 11:45am Low Competition Traps Francisco Queiros, Alessandro Ferrari</p> <p>11:45am - 12:15pm Markups and Firm Entry: Evidence From the 2012 Emilia Earthquake Matteo Gatti</p> <p>12:15pm - 12:45pm Resource allocation, markups and policy distortions: is the covariance always informative? Filippo Biondi</p> <p>12:45pm - 1:15pm The Macroeconomics of Rising Returns to Scale: Customer Acquisition, Markups, and Dynamism Andrea Chiavari</p>

LUNCH

1.15 pm
2.00 pm

Saturday, 19 June 2021

2.00 pm
3.30 pm

KN4: KEYNOTE LECTURE, PAOLA CONCONI
"Trade Protection Along Supply Chains"
(joint with Chad Bown, Aksel Erbahar, and Lorenzo Trimarchi)
Chair [Tommaso Sonno](#)

CLICK [HERE](#) TO DOWNLOAD THE PAPER



PAOLA CONCONI

Paola Conconi is Professor of Economics at the Université Libre de Bruxelles. She graduated from the University of Warwick in 2001. She recently received an Advanced Research Grant from the European Research Council (ERC) to study the interplay between Trade Agreements and Supply Chains.

Her main research interests are in international trade, firm organization, and political economy. She is a member of the European Center for Advanced Research in Economics and Statistics (ECARES), Research Associate of the Fund for Scientific Research (FNRS), and the Director of the CEPR Research Network on Global Value Chains, Trade and Development.

Prof. Conconi has published in the Journal of Political Economy, American Economic Review, Review of Economic Studies, Review of Economics and Statistics, Journal of International Economics, and Journal of the European Economic Association, among others.

3.30 pm
4.00 pm

BEST PAPER AWARD AND CONCLUDING REMARKS

4.00 pm
5.00 pm

SPECIAL SESSION
A chat with Paola Conconi
A chat with James Snyder "Publishing in Political Economy"